Efficiency Maine EV Rebates

Participating Dealer Newsletter June 2024

Program Notices

• Good news. On August 9, 2024, Efficiency Maine will increase the MSRP cap for <u>eligible</u> <u>new vehicles</u> from \$50,000 to \$55,000. The MSRP cap for pickup trucks and commercial vans will remain \$80,000.

Tips and Reminders

- Subscribe to the <a href="IRS" "e-News for Clean Vehicle Industry" "IRS" to receive notifications on changes to the IRS federal tax credit program and Energy Credits Online.
- To avoid processing delays, please ensure the Efficiency Maine EV rebate appears as an independent line item labeled as "Efficiency Maine" or "State of Maine" (abbreviations such as "EFF" and "ME" are acceptable) on the retail purchase or lease agreement.

Total Program Numbers (As of 6/1/2024)

Rebates paid: 5,013

Battery Electric Vehicles (BEV): 2,371

Plug-in Hybrids (PHEV): 2,642

Number of Eligible Vehicles Sold by Month

January: 94February: 91March: 149April: 134

Top 3 Dealerships in April

- 1. Rowe Ford Hyundai, Westbrook
- 2. Charlie's Motor Mall, Augusta
- 3. Yankee Ford, South Portland

Top 3 Models in April

- 1. Toyota Rav4 Prime
- 2. TIE Ford F-150 Lightning
- 3. TIE Hyundai loniq 5