

Home Energy Loans

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EXAMPLE MONTHLY PAYMENT CHART

Loan Amount	5-Year Loan	10-Year Loan
\$1,000	\$19	\$11
\$3,000	\$58	\$33
\$5,000	\$75	\$56
\$7,500	\$155	\$83

5.99% APR fixed

Efficiency Maine offers home energy loans to help income-eligible homeowners pay for energy upgrades, all without fees and with interest rates as low as 5.99%. Qualifying homeowners can borrow as much as \$7,500 for unsecured loans. Prospective borrowers must first request confirmation of income eligibility, and then receive approval.



efficiencymaine.com
866-376-2463

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ELIGIBILITY

Participant

- Homeowners who are income eligible (low- or moderate-income), as verified by Efficiency Maine by requesting income-eligibility confirmation on our website, and receiving approval.
- Borrower must be a Maine resident (businesses are not eligible).
- Minimum credit score: 580
- Maximum debt-to-income ratio: 70%
- No recent bankruptcies, foreclosures, or repossessions.

Upgrades

- **Required:** an upgrade eligible for an Efficiency Maine residential rebate (lifetime limits do not apply).
- **Optional:** health and safety measures if necessary to complete the upgrade. Not to exceed 25% of the loan. For example:
 - Moisture/radon mitigation before air sealing
 - Vermiculite removal before insulation
 - Knob and tube wiring removal before insulation
 - Leaky roof repairs before attic insulation
- Electric vehicles not eligible

Building

- Residential building located in Maine.

Installer

- Upgrades must be installed by an Efficiency Maine Residential Registered Vendor. Loans can be paid out only to Registered Vendors.

Timeframe

- While funds are available.

**TO LEARN MORE OR
APPLY NOW**

**Visit [efficiencymaine.com](https://www.efficiencymaine.com)
or call 866-376-2463.**

TERMS AND CONDITIONS

Maximum outstanding balance of \$7,500 for unsecured loans per borrower. Only one check per loan. Program and incentives subject to change or termination. Consult Efficiency Maine website to confirm current program terms, rebate availability, and forms. Incomplete information may delay or disqualify your loan.

